

中國經濟打噴嚏 拉菲跳水減價五成

市場聚焦 從2008年以來，拉菲價格在中國一路上漲，一度達到一瓶16000元，不過，拉菲的市場需求量和價格在去年下半年開始下降，零售價格腰斬近半。與此同時，隨着對葡萄酒的認識加深，中國投資者開始關注其他品牌的葡萄酒，業內人士表示看好價格便宜、質量不錯的波爾多二級到五級酒莊的紅酒。

香港商報記者 李逸嘉

上海葡萄酒進口量下跌

作為內地主要的進口葡萄酒集散地，上海葡萄酒進口量已經連續5個月下滑。今年一季度上海進口葡萄酒2962.7萬升，僅半年時間均價就由每升11.6美元回落至9.8美元。不但價格下滑，需求也減少。今年3月份上海進口735.3萬升，環比減少11.3%。過往每年銷往中國的頂級紅酒數量約為總量的30%至40%，今年則降至25%至30%。

綜觀此次減價有兩大特色：第一，新酒的價格調整幅度更大。根據「葡萄酒投資市場分析報告」顯示，在這次調整中，除拉菲1982外，拉菲2000、1990等年份皆出現了15%以上的跌幅，而拉菲2008更是從今年3月份的歷史最高價14000英鎊/箱，下跌至市場價格9000英鎊/箱。據酒商的數據，拉菲的零售價已經從16000元高位跌至8000元，腰斬一半。

紅酒暴力時代隨風而逝

第二，越受市場追捧的，減價幅度越大。從2011年6月至今，反映波爾多一級莊園現貨價格的高級葡萄酒50指數下跌逾25%。不過，除拉菲外，拉圖、瑪歌、木桐以及奧比昂四大莊平均跌幅在10%至20%左右。業內人士指出，拉菲之前炒作過熱，價格大大超過其他一級酒莊出產的同類紅酒，因此在減價潮中，調整幅度也最大。

受歐洲經濟前景不樂觀等因素影

響，拉菲價格自去年下半年以來開始明顯回調。但是，發達國家需求減少，並非目前紅酒價格調整的主要因素。據法國波爾多紅酒行業協會此前公布的數據，2010年中國首度取代英國和德國，成為波爾多紅酒出口額最高的市場。而2011年2月前的頻頻破拍賣紀錄的漲勢，正是源於中國買家的踴躍。

分析此次價格變動，美酒審事總經理李曉嵐認為是「紅酒市場發展的一個必經過程。」之前許多人看到葡萄酒豐厚的回報，一窩蜂進入市場，導致內地投資者在境外葡萄酒拍賣市場頻頻現身，酒莊開始惜售，最終屢屢炒高高端葡萄酒拍賣價格，而現在價格回落，一部分是因為獲利回吐，一部分是因為之前國內酒商囤積的高檔紅酒數量不少，需要時間消化。

葡萄酒投資回歸理性

「葡萄酒投資前景雖然很好，但要想形成氣候，最起碼還需要3到5年的市場培育期。」一位從紅酒投資退回到紅酒銷售、不願透露姓名的行家如是說。此前天價酒受過度追捧，一定程度反映「只買貴的，不買對的」從衆心理。炒家們把一些名酒當成了工具。有些不良商人甚至以假亂真，完全背離了正常消費的概念。而此次價格回調，或會讓投資者變得更理性。

拉菲價格已經在3月回穩。市場觀點認為，拉菲再降價的空間不大。等經濟好轉、信心回復，再加上好的年



中國經濟左右紅酒投資熱度，據酒商的數據，拉菲的零售價已經從16000元高位跌至8000元，腰斬一半。

份，拉菲預計會東山再起。但是有了之前大幅跳水的先例，投資者會更謹慎，因此拉菲價格飛漲的機率較小。暴利年代一去不返，紅酒還有投資價值嗎？

非一級酒莊好酒不買

李曉嵐告訴記者，現在法國的名莊酒並非不可以投資，但關鍵是要審慎投資，一方面要確認貨源是真的，為防止出現拉菲酒魚龍混雜的風險，建議投資者選擇那些聲譽好的供應商。

二是要看價格是否合理，紅酒價格不可能無限制膨脹，投資者自己心裏要有一桿秤，不要盲目高追。

另外，選酒方面李氏看好波爾多區非一級酒莊，因為質量有保障，且價格便宜。例如五級酒莊出產的Pontet Canet，口感好，評分在95分以上。2003年的紅酒零售價從400多元穩步攀升到1000多元，料尚有升值空間。此類價格平易近人的葡萄酒兼享品嘗和投資功能，有大量的美食家支持其穩定的需求，因此降價空間有限。

QE3憧憬重現利好金價 歐元1.26可博反彈

周四黃金終於擺脫近期與風險資產同時下跌的勢頭，收盤報1574.40美元，大漲2.28%。全因美國上月初請及續請失業金人數均超出預期，加上5月費城聯儲製造業指數亦大幅差於預期，市

場恢復QE3的熱情導致美元指數由高位回落，周五金價繼續走高，執筆時報1590.50美元，或結束數周跌勢。短線而言，歐元區情況越趨嚴重，高漲的避險情況極有可能影響黃金的反彈勢頭。

亨達金銀貴金屬交易員 蘇子杰

希臘國會將於6月17日重選，希臘可能退出歐元區的憂慮亦會持續困擾金融市場。歐元沽壓未消，除非博歐元創今年新低後進一步下瀉，否則，投資者短

線追沽歐元風險極高，加上預計歐元兌美元已於周四短線觸底，歐元兌美元短期強力反彈的可能性極高，建議以跌穿1.2615止蝕逢低買入歐元兌美元。

海通國際外匯及金業部分析師 鄭廣復

歐元區暗淡無光

顏安生

5月15日，對於歐元區來說可謂一個名副其實的黑色星期二。這一天有關歐元區的負面新聞實在太多，自歐元創立以來，還不曾見過發達的歐洲會曝出如此多的不幸消息，用風聲鶴唳來形容時下的歐元區所處的境況一點也不為過。我們可以簡單梳理一下15日這一天的歐元區新聞：

首先是歐元區首季經濟零增長；法國首季經濟零增長；意大利首季經濟按年下跌1.3%，按季下跌0.8%，遜於預期；葡萄牙首季經濟負增長0.1%差強人意；希臘首季經濟按年負增長6.2%，按季負增長7.5%，令人聞之色變；德國首季經濟增長雖然呈現正數，但幅度十分之小，按季只微升0.5%。更令人擔心的是，調查顯示德國投資者信心大幅下跌，德國5月ZEW經濟景氣判斷指數由4月的23.4，大跌至10.8，遠差過預期的19，反映德國分析員及投資者信心大跌。

歐洲陰霾密布

面對歐元區首季經濟的差劣數據，市場普遍預期，歐元區陷入衰退已經不可避免，現在的問題是衰退周期將會持續多長，動蕩的政治環境及衰退的經濟將可能引發歐元區資本外流，從而直接約急需補血的歐元區各國政府在市場上的集資行動，並且有可能陷入包括德國在內的整個歐元區於深淵之中。受到歐元區經濟數據及前景悲觀的影響，15日歐元兌美元跌至1.28，創4個月新低。而當天摩根大通發表研究報告直指，歐元兌美元今後可能進一步走低，甚至跌至1.1附近，歐元兌日圓則可能跌至88日圓。

15日當天，在歐元匯率出現大跌的同時，歐洲各大股市皆對歐元區經濟表現作出了敏感反應，出現顯著下跌局面。其中，希臘股市大幅

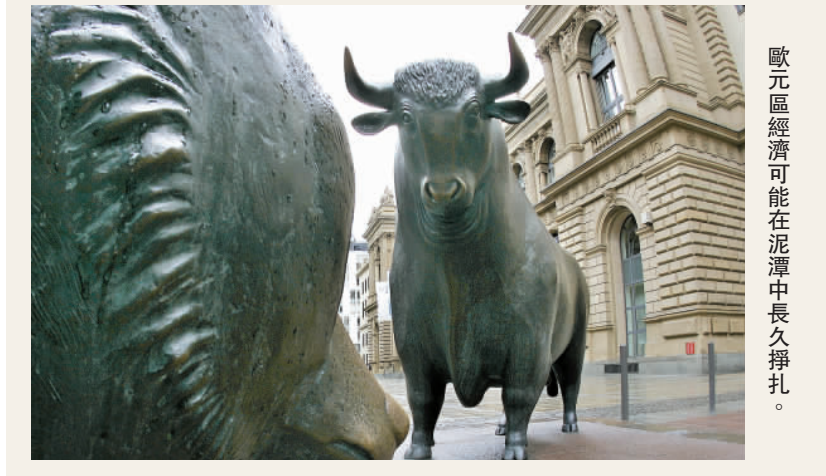
下跌4.6%；西班牙股市低收2.7%。法國CAC指數下跌2.3%，收報3057點。德國DAX指數低收近2%，報6451點。英國富時100指數下跌2%，收報5465點。各國股市的跌幅度皆與該國的經濟表現呈現高度的正相關關係。

中國有一句俗話，屋漏偏逢連夜雨。在歐元區經濟慘淡無光的同時，國際評級機構穆迪於15日下調了26家意大利銀行的評級，令本來陷於困境的意大利金融機構雪上加霜。穆迪指，調低評級的原因是意大利經濟重新陷入衰退周期，銀行經營環境轉差。而意大利各銀行目前的評級在歐洲發達國家中處於最低，反映這些銀行對意大利和歐洲負面經營環境的敏感度高。穆迪對意大利的如此評價同時也代表了其對於整個歐元區的認識和判斷。

問題短期難望解決

更令投資者擔心的消息是，15日希臘總統府宣布，未能與各黨派達成組成政府建議，有需要委出看守政府直至再舉行大選。由於目前希臘民衆的主流意見是反對緊縮政策，因而希臘議會的重新選舉不僅意味着希臘政治局面更加動蕩不安，更為嚴重的是，一旦左翼聯盟上台，希臘新政府有可能重新與歐盟和國際貨幣基金組織展開救助條款談判，並決定放棄財政緊縮計劃。如果希臘失去了來自國際社會的援助資金，很快就會面臨破產命運，從而引發金融市場劇烈震蕩，而且希臘有可能最終選擇退出歐元區。

歐元區烏雲密布，暗淡無光，在短期內歐元區國家經濟要走出困境決非易事，尤其法國新總統奧朗德上台及其所持的反緊縮主張令歐債問題的解決變得撲朔迷離，加之希臘政局動蕩不安及其對歐元構成的威脅和衝擊，使得歐元區經濟有可能在泥潭中長久掙扎。



歐元區經濟可能在泥潭中長久掙扎。

<div>Stock Abbreviation: Yue Dian Li A, Yue Dian Li B Stock Code:000539, 200539 Announcement No:2012-18</div> <div><div><div><div><div><div></div></div></div><div><div><div></div><div></div></div></div><div><div><div></div><div></div></div></div><div><div><div></div></div></div></div></div><div><div>Announcement of Resolutions of 2011 Annual Shareholders' General Meeting of Guangdong Electric Power Development Co., Ltd.</div></div></div> <div><div>The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions. English translation for reference only. Should there be any inconsistency between the Chinese and English versions, the Chinese version shall prevail.</div><div>1. Important note</div><div>During the period when this meeting was held, no proposal was increased, vetoed or modified.</div><div>II. Holding of the meeting</div><div>1. Time of holding:</div><div>(1) Time of field meeting: 14:00 p.m. May 18, 2012(Friday)</div><div>(2) Time of voting through network: May 17, 2012-May18, 2012</div><div>Including: Specific Time for network voting through the Transaction System of Shenzhen Stock Exchange: 9:30 a.m. to 11:30 a.m., 13:00 p.m. to 15:00 p.m. May 18, 2012; Specific Time for network voting through the Internet Voting System of Shenzhen Stock Exchange: Any time during 15:00 p.m. May 17, 2012 to 15:00 p.m. May 18, 2012.</div><div>2. Venue: The meeting room on 25F, South Tower, Yudean Plaza, 2 Tianhe Road East, Guangzhou.</div><div>3. Mode of holding: In the way of combining field voting and network voting.</div><div>4. Convener: The board of directors of the Company.</div><div>5. Presider: Pan Li, a chairman of the board of directors.</div><div>6. The holding of this meeting complied with relevant provisions of the Company Law, Stock Listing Rules of Shenzhen Stock Exchange and the Articles of Association of the Company.</div><div>III. Attendance</div><div>1. Overall attendance:</div><div>64 shareholders (agents), representing 1,641,742,927 shares which account for 58.69% of total voting shares.</div><div>Including:</div><div>(1) 31 on-site shareholders (agents), representing 1,632,215,786 shares which account for 58.35% of total voting shares.</div><div>(2) 23 shareholders (agents) by using network voting, representing 9,527,141 shares which account for 0.34% of total voting shares.</div><div>2. Attendance of shareholders holding A shares:</div><div>35 shareholders holding A shares (agents), representing 1,622,500,764 shares which account for 76.10% of total voting shares held by shareholders holding A shares.</div><div>Including:</div><div>(1)10 on-site shareholders holding A shares (agents), representing 1,613,168,223 shares which account for 75.66% of total voting shares held by shareholders holding A shares.</div><div>(2) 25 shareholders holding A shares (agents) by using network voting, representing 9,332,541 shares which account for 0.44% of total voting shares held by shareholders holding A shares.</div><div>3. Attendance of shareholders holding B shares:</div><div>29 shareholders holding B shares (agents), representing 19,242,163 shares which account for 2.89% of total voting shares held by shareholders holding B shares.</div><div>Including:</div><div>(1) 21 on-site shareholders holding B shares (agents), representing 19,047,563 shares which account for 2.86% of total voting shares held by shareholders holding B shares.</div><div>(2) 8 shareholders holding B shares (agents) by using network voting, representing 194,600 shares which account for 0.03% of total voting shares held by shareholders holding B shares.</div><div>IV. Examination of and voting on proposals</div><div>1.The meeting examined and adopted the Work Report of the Board of Directors for 2011 (Proposal 1).</div><div>(1) Overall voting:</div><div>Affirmative vote: 1,641,546,473 shares, accounting for 99.9880% of the voting shares held by all shareholders present at the meeting; Negative vote: 108,454 share, accounting for 0.0066% of the voting shares held by all shareholders present at the meeting; Abstention: 88,000 shares, accounting for 0.0054% of the voting shares held by all shareholders present at the meeting.</div><div>(2) Voting of shareholders holding A shares:</div><div>Affirmative vote: 1,622,424,410 shares, accounting for 99.9953% of the voting shares held by all shareholders holding A shares present at the meeting; Negative vote: 76,354 share, accounting for 0.0047% of the voting shares held by all shareholders holding A shares present at the meeting; Abstention: 0 shares, accounting for 0% of the voting shares held by all shareholders holding A shares present at the meeting.</div><div>(3) Voting of shareholders holding B shares:</div><div>Affirmative vote: 19,122,063 shares, accounting for 99.3758% of the voting shares held by all shareholders holding B shares present at the meeting; Negative vote: 32,100 share, accounting for 0.1668% of the voting shares held by all shareholders holding B shares present at the meeting; Abstention: 88,000 shares, accounting for 0.4573% of the voting shares held by all shareholders holding B shares present at the meeting.</div><div>2. The meeting examined and adopted the Work Report of the General Manager for 2011 (Proposal 2).</div><div>(1) Overall voting:</div><div>Affirmative vote: 1,641,546,473 shares, accounting for 99.9880% of the voting shares held by all shareholders present at the meeting; Negative vote: 108,454 share, accounting for 0.0066% of the voting shares held by all shareholders present at the meeting; Abstention: 88,000 shares, accounting for 0.0054% of the voting shares held by all shareholders present at the meeting.</div><div>(2) Voting of shareholders holding A shares:</div><div>Affirmative vote: 1,622,424,410 shares, accounting for 99.9953% of the voting shares held by all shareholders holding A shares present at the meeting; Negative vote: 76,354 share, accounting for 0.0047% of the voting shares held by all shareholders holding A shares present at the meeting; Abstention: 0 shares, accounting for 0% of the voting shares held by all shareholders holding A shares present at the meeting.</div><div>(3) Voting of shareholders holding B shares:</div><div>Affirmative vote: 19,122,063 shares, accounting for 99.3758% of the voting shares held by all shareholders holding B shares present at the meeting; Negative vote: 32,100 share, accounting for 0.1668% of the voting shares held by all shareholders holding B shares present at the meeting; Abstention: 88,000 shares, accounting for 0.4573% of the voting shares held by all shareholders holding B shares present at the meeting.</div><div>3. The meeting examined and adopted the Proposal Concerning Preplan for Profit Distribution and Dividend Distribution for the financial statement according to Chinese accounting standards and international accounting standards, the principle of distributing dividends based on the lower of two results of net profit, the suggested profit distribution plan is as follows: The distributable profit for the report year is RMB 348.92 million and the undistributed profit carried forward from previous year is RMB 905.57 million, the total amount of the profit available for distribution to shareholders for current year is RMB 1254.49 million. According to corporate articles, 10% of the statutory surplus reserve is extracted, that is RMB 51.454 million , and 25% of the discretionary surplus reserve is extracted, that is RMB 128.635 million in the current year. Total profits for distribution to shareholders are RMB 1074.401 million in the current year. The dividend distribution is as follows: Dividend of RMB 0.60 (including tax) is to be distributed for every 10 shares.</div><div>(1) Overall voting:</div><div>Affirmative vote: 1,641,546,473 shares, accounting for 99.9934% of the voting shares held by all shareholders present at the meeting; Negative vote: 108,454 share, accounting for 0.0066% of the voting shares held by all shareholders present at the meeting; Abstention: 0 shares, accounting for 0% of the voting shares held by all shareholders present at the meeting.</div><div>(2) Voting of shareholders holding A shares:</div><div>Affirmative vote: 1,622,424,410 shares, accounting for 99.9953% of the voting shares held by all shareholders holding A shares present at the meeting; Negative vote: 76,354 share, accounting for 0.0047% of the voting shares held by all shareholders holding A shares present at the meeting; Abstention: 0 shares, accounting for 0% of the voting shares held by all shareholders holding A shares present at the meeting.</div><div>(3) Voting of shareholders holding B shares:</div><div>Affirmative vote: 19,122,063 shares, accounting for 99.3758% of the voting shares held by all shareholders holding B shares present at the meeting; Negative vote: 32,100 share, accounting for 0.1668% of the voting shares held by all shareholders holding B shares present at the meeting; Abstention: 88,000 shares, accounting for 0.4573% of the voting shares held by all shareholders holding B shares present at the meeting.</div><div>4. The meeting examined and adopted the Proposal Concerning Signing of Financial Service Frame Agreement Between the Company and Guangdong Yudean Finance Co., Ltd. (Proposal 10).</div><div>This proposal concerns related transaction. The related parties Guangdong Yudean Group Co., Ltd. and Guangdong Electric Power Development Company were absent during voting according to relevant regulations.</div><div>(1) Overall voting:</div><div>Affirmative vote: 184,174,785 shares, accounting for 95.6102% of the voting shares held by all shareholders present at the meeting; Negative vote: 8,368,211 share, accounting for 4.3442% of the voting shares held by all shareholders present at the meeting; Abstention: 88,000 shares, accounting for 0.0447% of the voting shares held by all shareholders present at the meeting.</div><div>(2) Voting of shareholders holding A shares:</div><div>Affirmative vote: 184,174,785 shares, accounting for 95.6102% of the voting shares held by all shareholders holding A shares present at the meeting; Negative vote: 8,368,211 share, accounting for 4.3442% of the voting shares held by all shareholders holding A shares present at the meeting; Abstention: 88,000 shares, accounting for 0.0447% of the voting shares held by all shareholders holding A shares present at the meeting.</div><div>(3) Voting of shareholders holding B shares:</div><div>Affirmative vote: 19,122,063 shares, accounting for 99.3758% of the voting shares held by all shareholders holding B shares present at the meeting; Negative vote: 32,100 share, accounting for 0.1668% of the voting shares held by all shareholders holding B shares present at the meeting; Abstention: 88,000 shares, accounting for 0.4573% of the voting shares held by all shareholders holding B shares present at the meeting.</div></div>	<div>shares present at the meeting.</div> <div>(3) Voting of shareholders holding B shares:</div> <div>Affirmative vote: 19,122,063 shares, accounting for 99.3758% of the voting shares held by all shareholders holding B shares present at the meeting; Negative vote: 32,100 share, accounting for 0.1668% of the voting shares held by all shareholders holding B shares present at the meeting; Abstention: 88,000 shares, accounting for 0.4573% of the voting shares held by all shareholders holding B shares present at the meeting.</div> <div>3. The meeting examined and adopted the Financial Report for 2011 (Proposal 3).</div> <div>(1) Overall voting:</div> <div>Affirmative vote: 1,641,546,473 shares, accounting for 99.9880% of the voting shares held by all shareholders present at the meeting; Negative vote: 108,454 share, accounting for 0.0066% of the voting shares held by all shareholders present at the meeting; Abstention: 88,000 shares, accounting for 0.0054% of the voting shares held by all shareholders present at the meeting.</div> <div>(2) Voting of shareholders holding A shares:</div> <div>Affirmative vote: 1,622,424,410 shares, accounting for 99.9953% of the voting shares held by all shareholders holding A shares present at the meeting; Negative vote: 76,354 share, accounting for 0.0047% of the voting shares held by all shareholders holding A shares present at the meeting; Abstention: 0 shares, accounting for 0% of the voting shares held by all shareholders holding A shares present at the meeting.</div> <div>(3) Voting of shareholders holding B shares:</div> <div>Affirmative vote: 19,122,063 shares, accounting for 99.3758% of the voting shares held by all shareholders holding B shares present at the meeting; Negative vote: 32,100 share, accounting for 0.1668% of the voting shares held by all shareholders holding B shares present at the meeting; Abstention: 88,000 shares, accounting for 0.4573% of the voting shares held by all shareholders holding B shares present at the meeting.</div> <div>4.The meeting examined and adopted the Work Report of the Supervisory Committee for 2011 (Proposal 4).</div> <div>(1) Overall voting:</div> <div>Affirmative vote: 1,641,546,473 shares, accounting for 99.9880% of the voting shares held by all shareholders present at the meeting; Negative vote: 108,454 share, accounting for 0.0066% of the voting shares held by all shareholders present at the meeting; Abstention: 88,000 shares, accounting for 0.0054% of the voting shares held by all shareholders present at the meeting.</div> <div>(2) Voting of shareholders holding A shares:</div> <div>Affirmative vote: 1,622,424,410 shares, accounting for 99.9953% of the voting shares held by all shareholders holding A shares present at the meeting; Negative vote: 76,354 share, accounting for 0.0047% of the voting shares held by all shareholders holding A shares present at the meeting; Abstention: 0 shares, accounting for 0% of the voting shares held by all shareholders holding A shares present at the meeting.</div> <div>(3) Voting of shareholders holding B shares:</div> <div>Affirmative vote: 19,122,063 shares, accounting for 99.3758% of the voting shares held by all shareholders holding B shares present at the meeting; Negative vote: 32,100 share, accounting for 0.1668% of the voting shares held by all shareholders holding B shares present at the meeting; Abstention: 88,000 shares, accounting for 0.4573% of the voting shares held by all shareholders holding B shares present at the meeting.</div> <div>5.The meeting examined and adopted the Proposal Concerning Preplan for Profit Distribution and Dividend Distribution for the financial statement according to Chinese accounting standards and international accounting standards, the principle of distributing dividends based on the lower of two results of net profit, the suggested profit distribution plan is as follows: The distributable profit for the report year is RMB 348.92 million and the undistributed profit carried forward from previous year is RMB 905.57 million, the total amount of the profit available for distribution to shareholders for current year is RMB 1254.49 million. According to corporate articles, 10% of the statutory surplus reserve is extracted, that is RMB 51.454 million , and 25% of the discretionary surplus reserve is extracted, that is RMB 128.635 million in the current year. Total profits for distribution to shareholders are RMB 1074.401 million in the current year. The dividend distribution is as follows: Dividend of RMB 0.60 (including tax) is to be distributed for every 10 shares.</div> <div>(1) Overall voting:</div> <div>Affirmative vote: 1,641,546,473 shares, accounting for 99.9880% of the voting shares held by all shareholders present at the meeting; Negative vote: 108,454 share, accounting for 0.0066% of the voting shares held by all shareholders present at the meeting; Abstention: 88,000 shares, accounting for 0.0054% of the voting shares held by all shareholders present at the meeting.</div> <div>(2) Voting of shareholders holding A shares:</div> <div>Affirmative vote: 1,622,424,410 shares, accounting for 99.9953% of the voting shares held by all shareholders holding A shares present at the meeting; Negative vote: 76,354 share, accounting for 0.0047% of the voting shares held by all shareholders holding A shares present at the meeting; Abstention: 0 shares, accounting for 0% of the voting shares held by all shareholders holding A shares present at the meeting.</div> <div>(3) Voting of shareholders holding B shares:</div> <div>Affirmative vote: 19,122,063 shares, accounting for 99.3758% of the voting shares held by all shareholders holding B shares present at the meeting; Negative vote: 32,100 share, accounting for 0.1668% of the voting shares held by all shareholders holding B shares present at the meeting; Abstention: 88,000 shares, accounting for 0.4573% of the voting shares held by all shareholders holding B shares present at the meeting.</div> <div>6. The meeting examined and adopted the Proposal Concerning 2011 Annual Report and Summary of 2011 Annual Report (Proposal 6).</div> <div>(1) Overall voting:</div> <div>Affirmative vote: 1,641,546,473 shares, accounting for 99.9880% of the voting shares held by all shareholders present at the meeting; Negative vote: 108,454 share, accounting for 0.0066% of the voting shares held by all shareholders present at the meeting; Abstention: 88,000 shares, accounting for 0.0054% of the voting shares held by all shareholders present at the meeting.</div> <div>(2) Voting of shareholders holding A shares:</div> <div>Affirmative vote: 1,622,424,410 shares, accounting for 99.9953% of the voting shares held by all shareholders holding A shares present at the meeting; Negative vote: 76,354 share, accounting for 0.0047% of the voting shares held by all shareholders holding A shares present at the meeting; Abstention: 0 shares, accounting for 0% of the voting shares held by all shareholders holding A shares present at the meeting.</div> <div>(3) Voting of shareholders holding B shares:</div> <div>Affirmative vote: 19,122,063 shares, accounting for 99.3758% of the voting shares held by all shareholders holding B shares present at the meeting; Negative vote: 32,100 share, accounting for 0.1668% of the voting shares held by all shareholders holding B shares present at the meeting; Abstention: 88,000 shares, accounting for 0.4573% of the voting shares held by all shareholders holding B shares present at the meeting.</div>
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